

The FreshTracks Flurry

April 2008

FreshTracks Capital II Announces its 4th Portfolio Company: SolarOne

FreshTracks Capital II and TSG Equity Partners of Stow, MA completed a second round investment in SolarOne. SolarOne's product offering includes solar-powered commercial-scale lighting using the latest in photovoltaic and LED technologies with its patent-pending SO-Bright™ technology. SolarOne's systems illuminate a wide range of applications, including pathways, shelters, parking lots, streets, flags and signs at college campuses, government facilities, national parks and municipalities across North America. Recent installations include the Bethel Woods Center for Performing Arts in New York State and Valle de Bravo National Park outside of Mexico City.

The investment will accelerate the sales and marketing efforts of the company, while also supporting on-going product development activities. FreshTracks Capital Managing Director Tim Davis was added to the company's Board of Directors upon completion of the transaction. Mr. Davis commented, "SolarOne operates in two very dynamic growth markets: photovoltaics and LED lighting. We are very excited to work with a company that has such a compelling and well-positioned product offering in this space."



Brighter Planet Completes Series B Financing

Brighter Planet, an innovative company providing practical solutions to climate change, has completed its Series B round of financing which was led by Crow Hill Ventures. A number of Brighter Planet's investors from the Series A round also participated in this financing. Three new Directors are also being named to the Board: Betsy Taylor, 1Sky co-founder and grassroots organizer for the climate movement; Kaj Jensen, Vice President for Public Policy of Bank of America who helps to oversee the bank's environmental initiatives; and Stan Fishkin, President of Crow Hill Capital, LTD and Crow Hill Ventures, LTD. To read the coverage in Mass High Tech, please [click here](#).



**FreshTracks II
Current Investments**
[ISIS](#)
[NativeEnergy](#)
[NEHP](#)
[SolarOne](#)

**FreshTracks I
Select Investments**
[Aircuity](#)
[Applied NanoWorks](#)
[Brighter Planet](#)
[EatingWell](#)
[GetWell Network](#)
[Kluster – FKA mophie](#)
[M2S](#)
[MQ Software-Reconda](#)
[Trident - ClearSource](#)
[Vermont Teddy Bear](#)

Seattle Mariners & Dave Matthews Band team up with NativeEnergy

The Seattle Mariners are the first team to play a carbon neutral major league baseball game. The event occurred on Earth Day 2008, with help from NativeEnergy. "The team is purchasing carbon offsets from Vermont-based NativeEnergy and 58,000 kilowatt-hours of "green power" credits from Seattle City Light's Green Up program at a total cost of \$3,700." To read the coverage in the Seattle Post Intelligencer, please [click here](#).

The Dave Matthews Band, were ranked fourth on the Billboard's Music Goes Green Top 10 List for offsetting the CO2 emissions for their entire summer tour. The band's partnership with environmental nonprofit outlet Reverb and NativeEnergy allowed it to score a spot on the list. To view the complete coverage from Access Hollywood, please [click here](#).

Vermont Teddy Bear on WCAX

The Shelburne-based direct-to-consumer gift company is selling Hillary Clinton, Barack Obama and John McCain bears. "Since they went on sale Monday, the presidential candidate bears have been the buzz of national and state blogs." To view the coverage on WCAX, please [click here](#).



NEHP Upgrades to new facility

NEHP has consolidated its electronics and life sciences operations together under one roof. Trade publication Fabtech reports: "Process piping solutions provider NEHP, Inc. has moved its production facilities to a new 15,000 square-foot building in Williston, Vermont. With cleanrooms of class 1,000 and 10,000 and two demarcated fabrication and production areas in the building, the move also holds the promise of further expansion with permits for the addition of a further 10,000 square feet. The new facility will house all of NEHP's production processes, with semiconductor, solar and life sciences work being carried out under one roof." To read the original coverage on Fabtech, please [click here](#).

About FreshTracks Capital

FreshTracks Capital II L.P. (www.freshtrackscap.com) is the second fund raised by FreshTracks Capital and is part of the Village Ventures nationwide network of venture capital funds. Since inception, FreshTracks Capital I raised \$11 million and invested in 14 portfolio companies. *NativeEnergy*, *ISIS*, *NEHP* and *SolarOne* represent FreshTracks II's first four investments for the new portfolio.

FreshTracks focuses its investment in private growth-oriented businesses, primarily companies in close geographic proximity to Vermont. Its founding partners, Cairn Cross and Charlie Kireker, were joined in the third quarter of 2005 by Lee Bouyea and Tim Davis, whose bios can be found [here](#). FreshTracks is an affiliate fund in the Village Ventures national network of funds, which collectively have close to \$500 million in capital under management, directed by some 35 venture professionals in 14 distinct funds.